## ADDITIONAL REQUIRED CALIFORNIA DISCLOSURES

I. Proposed Loan Amount: $_____

Initial Commissions, Fees, Costs and
Expenses Summarized on Page 1: $_____
Payment of Other Obligations (List):
Credit Life and/or Disability Insurance (see Vl below) $_____
Purchase Price / Payoff $_____
_____ $_____

**Subtotal of All Deductions:** $_____
**Estimated Cash at Closing** ☐ **To You** ☐ **That you must pay** $_____

II. Proposed Interest Rate: _____% ☐ Fixed Rate ☐ Initial Variable Rate

III. Proposed Loan Term: _____ ☐ Years ☐ Months

IV. Proposed Loan Payments: Payments of $_____ will be made ☐ Monthly ☐ Quarterly ☐ Annually for _____(number of months, quarters or years). If proposed loan is a variable interest rate loan, this payment will vary (see loan documents for details).
The loan is subject to a balloon payment: ☐ No ☐ Yes. If Yes, the following paragraph applies and a final balloon payment of $_____ will be due on _____ [estimated date (month/day/year)].
**Notice to Borrower: If you do not have the funds to pay the balloon payment when it comes due, you may have to obtain a new loan against your property to make the balloon payment. In that case, you may again have to pay commissions, fees, and expenses for the arranging of the new loan. In addition, if you are unable to make the monthly payments or the balloon payment, you may lose the property and all of your equity through foreclosure. Keep this in mind in deciding upon the amount and terms of this loan**.

V. Prepayments: The proposed loan has the following prepayment provisions.
☐ No prepayment penalty.
☐ Other (see loan documents for details).
☐ Any payment of principal in any calendar year in excess of 20% of the ☐ original balance ☐ unpaid balance will include a penalty not to exceed _____ months advance interest at the note rate, but not more than the interest that would be charged if the loan were paid to maturity (see loan documents for details).

VI. Credit Life and/or Disability Insurance: The purchase of credit life and/or disability insurance by a borrower is NOT required as a condition of making this proposed loan.

VII. Other Liens: Are there liens currently on this property for which the borrower is obligated? ☐ No ☐ Yes
If Yes, describe below:

| Lienholder's Name | Amount Owing | Priority |
|---|---|---|
| | | |
| | | |
| | | |

Liens that will remain or are anticipated on this property after the proposed loan for which you are applying is made or arranged (including the proposed loan for which you are applying):

| Lienholder's Name | Amount Owing | Priority |
|---|---|---|
| | | |
| | | |
| | | |

NOTICE TO BORROWER: Be sure that you state the amount of all liens as accurately as possible. If you contract with the broker to arrange this loan, but it cannot be arranged because you did not state these liens correctly, you may be liable to pay commissions, costs, fees, and expenses even though you do not obtain the loan.

VIII. Article 7 Compliance: If this proposed loan is secured by a first deed of trust in a principal amount of less than $30,000 or secured by a junior lien in a principal amount of less than $20,000, the undersigned licensee certifies that the loan will be made in compliance with Article 7 of Chapter 3 of the Real Estate Law.

A. This loan ☐ may ☐ will ☐ will not be made wholly or in part from broker controlled funds as defined in Section 10241(j) of the Business and Professions Code.

B. If the broker indicates in the above statement that the loan "may" be out of broker-controlled funds, the broker must inform the borrower prior to the close of escrow if the funds to be received by the borrower are in fact broker-controlled funds.

University Investments, Inc. 01183866 _____
Name of Broker License # Broker's Representative License #

259 University Avenue #202
Palo Alto, CA 94301
Broker's Address

_____ OR _____
Signature of Broker Date Signature of Representative Date

IX. NOTICE TO BORROWER: THIS IS NOT A LOAN COMMITMENT. Do not sign this statement until you have read and understood all of the information in it. All parts of this form must be completed before you sign. Borrower hereby acknowledges the receipt of a copy of this statement.

_____ _____
Borrower Date Borrower Date

Review completed on _____ by _____ _____
Date Broker or Designated Representative Dept. of Real Estate License #